

A RESOLUTION

Requesting that the President of the Federated States of Micronesia create a task force to explore and develop ways and means of generating additional revenues for the governments and for the benefit of the people of the Federated States of Micronesia.

1           WHEREAS, the National Government of the Federated States of  
2 Micronesia has recently experienced unanticipated decreases in  
3 revenues as a result of diminished commercial fishing activities;  
4 and

5           WHEREAS, recent events in the United States may significantly  
6 impact the global economy and reduce the capacity of the United  
7 States and other developed nations to provide aid and support to  
8 developing nations; and

9           WHEREAS, the continued economic and social development of the  
10 Federated States of Micronesia depends on a reliable and  
11 sustainable stream of public revenues; now, therefore,

12           BE IT RESOLVED by the Twelfth Congress of the Federated  
13 States of Micronesia, Second Regular Session, 2001, that the  
14 Congress hereby requests that the President create a task force to  
15 explore ways and means of generating additional reliable and  
16 sustainable revenues for use by the National, State and local  
17 Governments to benefit the people of the Federated States of  
18 Micronesia;

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1 BE IT FURTHER RESOLVED that a certified copy of this  
2 resolution be transmitted to the President of the Federated States  
3 of Micronesia.

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7 Date: \_\_\_\_\_ Introduced by: \_\_\_\_\_  
Claude H. Phillip