

A BILL FOR AN ACT

To further amend Public Law No. 9-067, as amended, amending section 5 to change the lapse date to fiscal year 2005, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 5 of Public Law No. 9-067, as amended by
2 Public Laws No. 9-112, 10-9, 10-100, 11-25, and 11-38, is hereby
3 further amended to read as follows:

4 "Section 5. Allotment and management of funds and lapse
5 date.

6 (1) All funds appropriated by this act shall be
7 allotted, managed, administered, and accounted for in
8 accordance with applicable law, including, but not
9 limited to, the Financial Management Act of 1979. The
10 allottee of the funds appropriated by section 1(7) of
11 this act shall be the Mayor of Polle Municipality or his
12 designee. The allottee of all other funds appropriated
13 by section 1 of this act shall be the Governor of Chuuk
14 State. The allottee of the funds appropriated by
15 sections 2 and 4 of this act shall be the President of
16 the Federated States of Micronesia or the President's
17 designee. The allottee of the funds appropriated by
18 section 3 of this act shall be the Governor of the State
19 of Yap. The allottee shall be responsible for ensuring

1 that these funds, or so much thereof as may be
2 necessary, are used solely for the purpose specified in
3 this act, and that no obligations are incurred in excess
4 of the sum appropriated.

5 (2) The authority of the allottees to obligate funds
6 appropriated by this act shall lapse as of [~~September~~
7 ~~31, 1999~~] September 30, 2005 [~~; PROVIDED, however, that~~
8 ~~the authority of the allottees to obligate funds~~
9 ~~appropriated by sections 1 and 3 of this act shall lapse~~
10 ~~as of September 30, 2000~~]."

11 Section 2. This act become law upon approval by the President
12 of the Federated States of Micronesia or upon its becoming law
13 without such approval.

14
15 Date: 6/2/04

Introduced by: /s/ Jack Fritz
Jack Fritz