

A BILL FOR AN ACT

Reappropriating that \$60,000 balance of the \$78,110 appropriated for public projects and programs in Southern Namoneas under Public Law 12-10, for which authority to obligate such funds lapsed on September 30, 2002, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$60,000, or so much thereof as may be
2 necessary, is hereby reappropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending
4 September 30, 2004 to fund social and economic projects in Chuuk
5 State Election District No. 3. (Said \$60,000 is the balance of
6 that \$72,000 appropriated under Public Law 12-10 for Chuuk State
7 Election District No. 3 which lapsed on September 30, 2002.)

8 Section 2. Allotment and management of funds and lapse date.

9 (1) The sum appropriated by this act shall be allotted,
10 managed, administered, and accounted for in accordance with the
11 applicable law, including, but not limited to, the Financial
12 Management Act of 1979. The allottee of the funds appropriated by
13 section 1 of this act shall be the Southern Namoneas Mayors
14 Conference. The allottee shall be responsible for ensuring that
15 these funds, or so much thereof as may be necessary, are used
16 solely for the purpose specified in this act, and that no
17 obligations are incurred in excess of the sum appropriated.

1 (2) The authority of the allottee to obligate funds
2 appropriated by this act shall lapse as of September 30, 2005.

3 Section 3. This act shall become law upon approval by the
4 President of the Federated States of Micronesia or upon its
5 becoming law without such approval.

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7 Date: 10/21/03

Introduced by: /s/ Sabino S. Asor

Sabino S. Asor

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