

A BILL FOR AN ACT

To further amend title 3 of the Code of the Federated States of Micronesia, as amended, by amending section 301 thereof, concerning Congressional salaries.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 301 of title 3 of the Code of the
2 Federated States of Micronesia is hereby amended to read as
3 follows:

4 "Section 301. Compensation levels and allowances.

5 (1) Member compensation. Upon the presentation of
6 credentials and qualification thereof, a Member of the
7 Congress of the Federated States of Micronesia shall be
8 entitled to receive compensation at the rate of
9 [~~\$27,000~~] \$18,000 per annum as of the date his term of
10 office begins, and shall remain eligible therefor until
11 the Member's term expires or until a vacancy has been
12 declared in his or her office.

13 (2) Speaker compensation. The Speaker, upon his
14 election as the Speaker, shall be entitled to receive
15 compensation at the rate of [~~\$30,000~~] \$20,000 per annum
16 and shall remain eligible therefor until a new Speaker
17 assumes the office or until a vacancy in the Office of
18 the Speaker has been declared.

19 (3) Vacancies. A Member appointed or elected to fill

1 a vacancy in the Congress shall be entitled to receive
2 compensation upon taking the oath of office as a Member
3 of the Congress.

4 (4) Official expense allowance. [The] Each Member of
5 Congress is entitled to receive an official expense
6 allowance, which shall not exceed \$3,000 per annum.

7 (5) Representation expense allowance. Each Member of
8 Congress is entitled to receive a representation
9 expense allowance, which shall not exceed \$10,000 per
10 annum. The Speaker is entitled to receive an
11 additional \$5,000 per annum in representation expense
12 allowance."

13 Section 2. This act shall become law upon approval by the
14 President of the Federated States of Micronesia or upon its
15 becoming law without such approval.

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17 Date: 4/5/04

Introduced by: /s/ Isaac V. Figir
Isaac V. Figir

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