

A BILL FOR AN ACT

To further amend title 55 of the Code of the Federated States of Micronesia, as amended, by adding a new subsection (5) to section 106 thereof for the purpose of establishing a limit on funding of projects in the States, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 106 of title 55 of the Code of the
2 Federated States of Micronesia, as amended by Public Law No. 13-
3 13, is hereby further amended to read as follows:

4 "Section 106. Appropriations by Congress.

5 (1) The Congress, after receipt of the proposed budget
6 from the President and no later than September 30 of
7 each year, shall by act, adopt the annual budget of the
8 National Government of the ensuing fiscal year. In no
9 event shall the budget adopted or any amendments thereto
10 provide funding for the personnel, contractual services,
11 or travel expenses of any branch or agency of the
12 National Government in an amount greater than 110
13 percent of the aggregate funding appropriated for such
14 branch or agency for such categories in the initial
15 budget act of the immediately preceding fiscal year,
16 except where funding in excess of such limit shall be
17 deemed essential

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by the Congress on the face of the appropriating
legislation.

(2) Congress may alter the budget submitted by the
President in any respect.

(3) The budget alteration authority of Congress shall
be executed by means of appropriations legislation.
Appropriations or authorizations for the expenditure of
funds shall be made by law, except as provided in
section 108 of this chapter.

(4) Congress may restrict by law the expenditure of
funds for a specific purpose.

(5) Appropriations by Congress of funds for projects
in any State shall not, in any fiscal year, exceed 20
percent of anticipated collections attributable to that
State in that year under sections 121, 141, and 221 of
title 54."

Section 2. This act shall become law upon approval by the
President of the Federated States of Micronesia or upon its
becoming law without such approval.

Date: 4/5/04

Introduced by: /s/ Isaac V. Figir

Isaac V. Figir

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