

AN ACT

To appropriate the sum of \$234,153 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2004, for the purposes of funding the costs of hosting the 2004 Asian-Pacific Parliamentarians' Union General Assembly and Council Meeting, and of Congress' receiving Foreign visitors and dignitaries, and obligations and operations requirements of Joint Compact Negotiation expenditures, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$234,153, or so much thereof as
2 may be necessary, is hereby appropriated from the General Fund
3 of the Federated States of Micronesia for the fiscal year ending
4 September 30, 2004, for the purpose of funding costs associated
5 with the hosting, by the FSM Congress, of the 2004 Asian-Pacific
6 Parliamentarians' Union General Assembly and Council Meeting, and
7 of Congress' receiving Foreign visitors and dignitaries and
8 obligations and operations requirements of Joint Compact
9 Negotiation expenditures.

10 Section 2. The sum of \$20,000, or so much thereof as may be
11 necessary, is hereby appropriated from the General Fund of the
12 Federated States of Micronesia for the fiscal year ending
13 September 30, 2004, for the purpose of funding costs associated
14 with Congress' receiving of foreign visitors and dignitaries.

15 Section 3. Allotment and management of funds and lapse date.

16 (1) All funds appropriated by this act shall be allotted,

1 managed, administered, and accounted for in accordance with
2 applicable law, including, but not limited to, the Financial
3 Management Act of 1979. The allottee of the funds appropriated
4 by this act shall be the Speaker of the Thirteenth Congress of the
5 Federated States of Micronesia, or his designee. The allottee
6 shall be responsible for ensuring that these funds, or so much
7 thereof as may be necessary, are used solely for the purpose
8 specified in this act, and that no obligations are incurred in
9 excess of the sum appropriated.

10 (2) The authority of the allottee to obligate funds
11 appropriated by this act shall lapse as of September 30, 2005.

12 Section 4. This act shall become law upon approval by the
13 President of the Federated States of Micronesia or upon its
14 becoming law without such approval.

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June 22, 2004

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/s/ Joseph J. Urusemal

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Joseph J. Urusemal

President

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Federated States of Micronesia