

A RESOLUTION

Approving the acceptance of technical and financial assistance from the Government of the United States of America.

1 WHEREAS, the United States has offered to the Federated States
2 of Micronesia a grant (No. FSM-109) in the amount of \$95,200 to
3 assist the Office of the FSM Public Auditor in securing training
4 for existing and future national and state auditor/investigator
5 staff to enable them to continue to produce quality and timely
6 audit and investigative products; and

7 WHEREAS, the acceptance of this grant award would constitute
8 an "agreement for the acceptance of foreign financial assistance"
9 as defined by subsection 210(1) of title 55 of the Code of the
10 Federated States of Micronesia; and

11 WHEREAS, pursuant to subsection 210(2) of title 55 of the Code
12 of the Federated States of Micronesia, this agreement for the
13 acceptance of foreign financial assistance will not be valid and
14 no funds may be received unless and until the agreements are
15 approved by the FSM Congress by resolution; now, therefore,

16 BE IT RESOLVED by the Thirteenth Congress of the Federated
17 States of Micronesia, Fourth Regular Session, 2004, that the
18 Congress hereby gives its approval to the Acceptance of Technical
19 Assistance Grant No. FSM-109 in the amount of \$95,200 from the
20 United States Department of the Interior and to the receipt of
21 funds thereunder; and

1 BE IT FURTHER RESOLVED that certified copies of this
2 resolution be transmitted to the President of the Federated States
3 of Micronesia and the Public Auditor.

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5 Date: 10/26/04

Introduced by: /s/ Henry C. Asugar

Henry C. Asugar
(by request)

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