

A RESOLUTION

Supporting the creation of a Special Committee of Congress for the purpose of exploring new sources of financial and technical support for the Federated States of Micronesia.

1           WHEREAS, the financial support available under Compact II  
2 will diminish in the coming year; and

3           WHEREAS, our country is in need of immediate, additional  
4 economic and technical assistance to support the expansion of our  
5 economy; and

6           WHEREAS, there exist numerous governments and non-  
7 governmental organizations throughout our region and the world  
8 that have an interest in the development of a stronger economy in  
9 our country; and

10          WHEREAS, Congress should play an active role in the  
11 identification and development of new sources of economic and  
12 technical support for our country; now, therefore,

13          BE IT RESOLVED that the Thirteenth Congress of the Federated  
14 States of Micronesia, Second Regular Session, 2003, supports the  
15 creation of Special Congressional Committee to be composed of the  
16 Chairmen of the Committees on External Affairs, Ways and Means,  
17 and Resources and Development to explore new sources of support  
18 for our country;

19          BE IT FURTHER RESOLVED that this Special Committee report  
20 back to the Congress during its next regular session concerning

1 the Committee's progress in identifying and securing new sources  
2 of assistance for our country;

3 BE IT FURTHER RESOLVED that a certified copy of this  
4 resolution be transmitted to the President of the Federated States  
5 of Micronesia.

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7 Date: 10/22/03

Introduced by: /s/ Isaac V. Figir  
Isaac V. Figir

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