

A RESOLUTION

Approving certain agreements for acceptance of financial assistance from the Government of the United States of America for fiscal year 2004.

1 WHEREAS, the term during which the FSM received financial
2 assistance pursuant to the Compact of Free Association has
3 expired; and

4 WHEREAS, the Government of the Federated States of Micronesia
5 has not yet ratified the proposed amendments to the Compact of
6 Free Association (the "Amended Compact"), which would extend the
7 term during which the FSM will received financial assistance from
8 the United States Government; and

9 WHEREAS, on October 23, 2003, the United States Department of
10 the Interior issued certain grant awards (numbered CSG-FSM-2004-
11 EDU, CSG-FSM-2004-HLT, CSG-FSM-2004-CAP-Amend1, CSG-FSM-2004-PSD,
12 CSG-FSM-2004-ENV, CSG-FSM-2004-INF) to the Government of the
13 Federated States of Micronesia, under which the Department of the
14 Interior shall provide funding to the FSM for fiscal year 2004
15 subject to the terms, condition, procedures and requirements set
16 forth in the Amended Compact, as signed on May 14, 2003 or as
17 ratified by both Governments (the "Grant Awards"); and

18 WHEREAS, the FSM Government has, by signature of the FSM
19 Ambassador to the United States, indicated its intent to accept
20 such Grant Awards; and

1 WHEREAS, prior to the ratification of the Amended compact,
2 the Grant Awards represent agreements for the acceptance of
3 foreign financial assistance as defined by subsection 210(1) of
4 title 55 of the Code of the Federated States of Micronesia; and

5 WHEREAS, pursuant to subsection 210(2) of title 55 of the
6 Code of the Federated States of Micronesia, these agreements for
7 the acceptance of foreign financial assistance shall not be valid
8 and no funds may be received unless and until the agreements are
9 approved by the FSM Congress by resolution; now, therefore,

10 BE IT RESOLVED by the Thirteenth Congress of the Federated
11 States of Micronesia, Third Special Session, 2004, that the
12 Congress hereby gives its approval to the acceptance of the Grant
13 Awards from the United States Department of the Interior and to
14 the receipt of funds thereunder; and

15 BE IT FURTHER RESOLVED that certified copies of this
16 resolution be transmitted to the President of the Federated States
17 of Micronesia, the FSM Joint Committee on Compact Economic
18 Negotiations, and the Governor of each State.

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20 Date: 1/15/04

Introduced by: /s/ Henry C. Asugar

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Henry C. Asugar
(by request)

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