

STANDING COMMITTEE REPORT NO. 13-139

RE: C.B. NO. 13-115/W&M

SUBJECT: AMENDING PUBLIC LAW NO. 8-24 TO CHANGE LAPSE DATE

JUNE 02, 2004

The Honorable Peter M. Christian  
Speaker, Thirteenth Congress  
Federated States of Micronesia  
Third Regular Session, 2004

Dear Mr. Speaker:

Your Committee on Ways and Means to which was referred C.B. No. 13-115 entitled:

"A BILL FOR AN ACT TO AMEND PUBLIC LAW NO. 8-24, BY AMENDING SECTION 3 TO CHANGE THE LAPSE DATE FOR FUNDS, AND FOR OTHER PURPOSES.",

begs leave to report as follows:

The intent and purpose of the bill are expressed in its title.

C.B. No. 13-115 would change the lapse date of funds appropriated by the Act from September 30, 1999 to September 30, 2005.

Your Committee on Ways and Means is in accord with the intent and purpose of C.B. No. 13-115 and recommends its passage on First Reading, and that it be placed on the Calendar for Second and Final Reading.

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Respectfully submitted,

/s/ Sabino S. Asor  
Sabino S. Asor, chairman

/s/ Roosevelt D. Kansou  
Roosevelt D. Kansou, vice chairman

/s/ Henry C. Asugar  
Henry C. Asugar, member

/s/ Peter M. Christian  
Peter M. Christian, member

/s/ Isaac V. Figir  
Isaac V. Figir, member

/s/ Dohsis Halbert  
Dohsis Halbert, member

/s/ Claude H. Phillip  
Claude H. Phillip, member