

STANDING COMMITTEE REPORT NO. 13-147

RE: C.B. NO. 13-114/W&M

SUBJECT: AMENDING PUBLIC LAW NO. 11-44 TO CHANGE LAPSE DATE

JUNE 03, 2004

The Honorable Peter M. Christian
Speaker, Thirteenth Congress
Federated States of Micronesia
Third Regular Session, 2004

Dear Mr. Speaker:

Your Committee on Ways and Means to which was referred C.B. No. 13-114 entitled:

"A BILL FOR AN ACT TO AMEND PUBLIC LAW NO. 13-114 BY AMENDING SECTION 3 TO
CHANGE THE LAPSE DATE FOR FUNDS, AND FOR OTHER PURPOSES.",

begs leave to report as follows:

The intent and purpose of the bill are expressed in its title.

C.B. No. 13-114 would change the lapse date of funds appropriated from September
30, 2001 to September 30, 2005.

Your Committee on Ways and Means is in accord with the intent and purpose of
C.B. No. 13-114 and recommends its passage on first Reading, and that it be
placed on the Calendar for Second and Final Reading.

Respectfully submitted,

/s/ Sabino S. Asor
Sabino S. Asor, chairman

/s/ Roosevelt D. Kansou

Roosevelt D. Kansou, vice chairman

/s/ Henry C. Asugar
Henry C. Asugar, member

/s/ Peter M. Christian
Peter M. Christian, member

/s/ Isaac V. Figir
Isaac V. Figir, member

/s/ Dohsis Halbert
Dohsis Halbert, member

/s/ Claude H. Phillip
Claude H. Phillip, member

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