

STANDING COMMITTEE REPORT NO. 13-237

RE: C.B. NO. 13-216/W&M

SUBJECT: AMENDMENT TO PUBLIC LAW NO. 8-100

MARCH 27, 2005

The Honorable Peter M. Christian
Speaker, Thirteenth Congress
Federated States of Micronesia
Seventh Special Session, 2005

Dear Mr. Speaker:

Your Committee on Ways and Means to which was referred C.B. No. 13-216 entitled:

"A BILL FOR AN ACT TO FURTHER AMEND PUBLIC LAW NO. 8-100, AS AMENDED, BY AMENDING SECTION 1 THEREOF TO MODIFY THE USE OF CERTAIN FUNDS, AND FOR OTHER PURPOSES.",

begs leave to report as follows:

The intent and purpose of the bill are expressed in its title.

FSM Finance, Chuuk Representation Office certified on March 16, 2005 that \$15,856 remains in account #810020, which was appropriated for the Chuuk High School Cafeteria.

Public Law No. 8-100 originally appropriated the sum of \$25,000 for the Chuuk High School and allotted those funds to the Secretary of Education. Public Law No. 12-61 changes the allottee for those moneys to the Chuuk State Commission on Improvement Projects. Since the remaining balance was only \$16,000, FSM Finance created account #810020 with a balance of, by that time, \$16,000 with the Chuuk State Commission on Improvement Projects as allottee. Public Law No. 13-26 then changed the use of \$20,908 of the original \$25,000 from the Chuuk High School Cafeteria to Grants: statewide needs. Since there was less than \$20,908 remaining in the account, FSM Finance did not create a new account or acknowledge the change of use.

The subject bill intends to correct the discrepancy between records of FSM Finance and the law and to change the use of the remaining \$15,856 to education purposes. Since there is no lapse date for these funds, the Chuuk High School Cafeteria no longer exists and there is a need for funds for education purposes in Chuuk, your committee agrees with the amendment to Public Law No. 8-100 proposed by the subject bill.

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Your Committee on Ways and Means is in accord with the intent and purpose of C.B. No. 13-216 and recommends its passage on First Reading and that it be placed on the Calendar for Second and Final Reading.

Respectfully submitted,

/s/ Sabino S. Asor
Sabino S. Asor, chairman

Roosevelt D. Kansou, vice
chairman

/s/ Claude H. Phillip
Claude H. Phillip, member

/s/ Henry C. Asugar
Henry C. Asugar, member

Peter M. Christian, member

/s/ Dohsis Halbert
Dohsis Halbert, member

/s/ Isaac V. Figir
Isaac V. Figir, member