STANDING COMMITTEE REPORT NO. 13-241

RE: C.B. NO. 13-224/HESA

SUBJECT: POST-SECONDARY SCHOLARSHIPS

MARCH <u>27</u>, 2005

The Honorable Peter M. Christian Speaker, Thirteenth Congress Federated States of Micronesia Seventh Special Session, 2005

Dear Mr. Speaker:

Your Committee on Health, Education and Social Affairs ("HESA"), to which was referred C.B. No. 13-224, entitled:

"A BILL FOR AN ACT TO APPROPRIATE THE SUM OF \$176,408 FROM THE GENERAL FUND OF THE FEDERATED STATES OF MICRONESIA FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2005, FOR THE PURPOSE OF FUNDING SCHOLARSHIPS FOR POST-SECONDARY SCHOOL STUDENTS, AND FOR OTHER PURPOSES.",

begs leave to report as follows:

The intent and purpose of the bill are expressed in its title.

The subject bill would appropriate the remaining Compact I funds, for scholarships for post-secondary school students.

The allottee of the funds would be the President of the College of Micronesia.

Your Committee recognizes the importance of post-secondary education to the future development of the FSM. In addition, your Committee is satisfied that this bill will provide assistance to those students in need and who require funding in order to graduate, continue their post-secondary education program or continue in further studies.

Your Committee on Health, Education and Social Affairs is in accord with the intent and purpose of C.B. No. 13-224 and recommends its passage on First Reading, and that it be placed on the Calendar for Second and Final Reading.

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Respectfully submitted,	
	/s/ Tiwiter Aritos
Resio S. Moses, chairman	Tiwiter Aritos, vice chairman
/s/ Ramon Peyal	/s/ Dohsis Halbert
Ramon Peyal, member	Dohsis Halbert, member
	/s/ Moses A. Nelson
Roosevelt D. Kansou, member	Moses A. Nelson, member

Claude H. Phillip