

A BILL FOR AN ACT

To further amend Title 3 of the Code of the Federated States of Micronesia, as amended, by amending section 301 thereof, to decrease the compensation for the Members of Congress, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 301 of Title 3 of the Code of the
2 Federated States of Micronesia, as amended by Public Law No. 4-48,
3 is hereby further amended to read as follows:

4 "Section 301. Compensation levels. Upon the
5 presentation of credentials and qualification
6 thereof, a Member of the Congress of the Federated
7 States of Micronesia shall be entitled to receive
8 compensation at the rate of \$~~[27,000]~~ 18,000 per
9 annum as of the date his term of office begins and
10 shall remain eligible therefor until the Member's
11 term expires or until a vacancy has been declared
12 in his or her office. The Speaker, upon his
13 election as the Speaker, shall be entitled to
14 receive compensation at the rate of \$~~[30,000]~~
15 20,000 per annum and shall remain eligible therefor
16 until a new Speaker assumes the office or until a
17 vacancy in the Office of the Speaker has been
18 declared. A Member appointed or elected to fill a
19 vacancy in the Congress shall be entitled to
20 receive compensation upon taking the oath of office

1 as a Member of the Congress. The official expense
2 allowance shall not exceed \$[~~3,000~~] 10,000. The
3 amount of representation funds for a Member of
4 Congress shall not exceed \$10,000."

5 Section 3. This act shall become law upon approval by the
6 President of the Federated States of Micronesia or upon its
7 becoming law without such approval.

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9 Date: 1/10/06 Introduced by: /s/ Isaac V. Figir
Isaac V. Figir

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13 Date: 1/10/06 Introduced by: /s/ Resio S. Moses
Resio S. Moses

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