

A BILL FOR AN ACT

To appropriate the amount of \$32,701 from the fund within the General Fund entitled "Public Projects for Chuuk Election District No. 3" for certain public projects in Chuuk Election District No. 3, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$32,701, or so much thereof as may be
2 necessary, is hereby appropriated from the fund 'Public Projects
3 for Chuuk Election District No. 3' within the General Fund, to
4 provide funding for public projects in Chuuk Election District
5 No. 3. The funds appropriated under this section shall be
6 apportioned as follows:

7 (1) Students' Aid\$ 32,701

8 Section 2. Allotment and management of funds and lapse date.

9 (1) All funds appropriated by this act shall be
10 allotted, managed, administered, and accounted for in accordance
11 with applicable law, including but not limited to, the Financial
12 Management Act of 1979. The allottee of funds appropriated under
13 section 1 of this act shall be the Chuuk State Commission on
14 Improvement Projects.

15 (2) The allottee of the funds appropriated herein
16 shall be responsible for ensuring that these funds, or so much
17 thereof as may be necessary, are used solely for the purpose
18 specified herein. The authority of the allottee to obligate such
19 funds shall not lapse until fully expended.

20

1 Section 3. This act shall become law upon approval by the
2 President of the Federated States of Micronesia or upon its
3 becoming law without such approval.

4

5 Date: 1/24/06

Introduced by: /s/ Simiram Sipenuk

Simiram Sipenuk

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25