

A BILL FOR AN ACT

To further amend Title 21 of the Code of the Federated States of Micronesia, as amended, by amending section 218 thereof, to reduce the quorum requirement of the Board to four members, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1           Section 1. Purpose. Section 218 of title 21 of the Code of  
2 the Federated States of Micronesia currently requires the presence  
3 of all five members of the FSM Telecommunication Board of  
4 Directors in order to conduct business. As most Board require  
5 some subset of the total membership to form a quorum, this  
6 requirement is probably due to an oversight by the drafters when  
7 the membership of the Board was changed in Public Law No. 5-104  
8 from nine to five. While originally five members for a quorum was  
9 simply a requirement for a majority of the members to be present,  
10 now the requirement compels the complete board to be present. In  
11 keeping with the practice of other boards, the purpose of this  
12 amendment to section 218 is to reduce the quorum requirement to  
13 four.

14           Section 2. Section 218 of title 21 of the Code of the  
15 Federated States of Micronesia is hereby amended to read as  
16 follows:

17                   "Section 218. Board of Directors - Quorum.

18                   A quorum of all regular business of the Board shall be  
19                   ~~[five]~~ four members."

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 2/28/06

Introduced by: /s/ Moses A. Nelson

Moses A. Nelson

---

---

1

2

3