

---

A BILL FOR AN ACT

To further amend title 53 of the Code of the Federated States of Micronesia, as amended, by amending Section 701 with respect to the term of members of the Federated States of Micronesia Social Security Board, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1           Section 1. Section 701 of title 53 of the Code of the  
2 Federated States of Micronesia, as amended by Public Law No. 5-  
3 120, is further amended to read as follows:

4           Section 701. Board; Established; Composition;  
5 Compensation. There is created a Federated States of  
6 Micronesia Social Security Board of five members  
7 nominated by the President and confirmed by the Congress  
8 of the Federated States of Micronesia to operate the  
9 Social Security Program authorized by this subtitle.

10           Nominations to the Board shall take into account the  
11 need to have adequate geographical representation and to  
12 have representatives from public and private sector  
13 employers and employees. Members of the Board shall  
14 serve three year terms[~~7~~] . The rights and powers of a  
15 member whose term has expired shall remain in effect  
16 until the first meeting of the Board following the  
17 appointment of that member's successor; except that no  
18 member shall remain in office in this manner for longer  
19 than one year after the end of his term. [~~and the~~] The

---

1 Board shall provide for its own organization and  
2 procedure. Any vacancies on the Board shall be filled  
3 for the unexpired term only. Where a vacancy is for one  
4 year or less, it shall be filled by appointment by the  
5 President, otherwise vacancies shall be filled by  
6 nomination by the President and confirmation by the  
7 Congress. The Social Security Administrator shall be an  
8 ex officio member of the Board. Members of the Board  
9 who are not State or National Government employees shall  
10 be paid at the rate of \$30 per day and necessary travel  
11 expenses when actually attending meetings of the Board.

12 Section 2. This act shall become law upon approval by the  
13 President of the Federated States of Micronesia or upon its  
14 becoming law without such approval.

15

16 Date: 5/9/06

Introduced by: /s/ Simiram Sipenuk  
Simiram Sipenuk  
(by request)

17

18

19

20

21

22

23

24