

A BILL FOR AN ACT

To appropriate the sum of \$1,800,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2006 to be deposited in the Trust Fund for the People of the Federated States of Micronesia created under the Amended Compact of Free Association, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1           Section 1. Appropriation. The sum of \$1,800,000 is  
2 hereby appropriated from the General Fund of the Federated  
3 States of Micronesia for the fiscal year ending September 30,  
4 2006 and shall be deposited in the Trust Fund for the People  
5 of the Federated States of Micronesia created under the  
6 Amended Compact of Free Association.

7           Section 2. Allotment and management of funds and lapse date.  
8 All funds appropriated by this act shall be allotted, managed,  
9 administered and accounted for in accordance with applicable law,  
10 including, but not limited to, the Financial Management Act of  
11 1979 and the amended Compact of Free Association between the  
12 United States Government and the Government of the Federated  
13 States of Micronesia and its related agreements. The allottee  
14 shall be responsible for ensuring that these funds, or so much  
15 thereof as may be necessary, are used solely for the purpose  
16 specified in this act, and that no obligations are incurred in  
17 excess of the sum appropriated. The allottee of the funds  
18 appropriated by this act shall be the President of the Federated  
19 States of Micronesia. The authority of the allottee to obligate

1 funds appropriated by this act shall not lapse.

2 Section 3. This act shall become law upon approval by the  
3 President of the Federated States of Micronesia or upon its  
4 becoming law without such approval.

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6 Date: 9/10/06

Introduced by: /s/ Isaac V. Figir  
Isaac V. Figir

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