

A BILL FOR AN ACT

To appropriate the sum of \$750,000 from infrastructure funds available under the amended Compact for the central infrastructure Project Management Unit (PMU) located at the Department of Transportation, Communication and Infrastructure, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$750,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending
4 September 30, 2005, for the operations of the central
5 infrastructure Project Management Unit (PMU) located at the
6 Department of Transportation, Communication and Infrastructure.

7 Section 2. All funds appropriated by this act shall be
8 allotted, managed, administered, and accounted for in accordance
9 with applicable law, including but not limited to, the Financial
10 Management Act of 1979 and the Amended Compact of the Free
11 Association between the United States Government and the
12 Government of the Federated States of Micronesia. The allottee
13 shall be responsible for ensuring that these funds, or so much
14 thereof as may be necessary, are used solely for the purpose
15 specified in this act, and that no obligations are incurred in
16 excess of the sum appropriated. The allottee of the funds
17 appropriated by this act shall be the President of the Federated
18 States of Micronesia. The authority of the allottee to obligate
19 funds appropriated by this act shall not lapse.

1 Section 2. This act shall become law upon approval by the
2 President of the Federated States of Micronesia or upon its
3 becoming law without such approval.

4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

Date: 5/18/05

Introduced by: /s/ Simiram Sipenuk
Simram Sipenuk
(by request)