

AN ACT

To further amend Public Law No. 13-46, as amended, by amending section 13 thereof to change the lapse date of certain funds, and for the other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 13 of Public Law No. 13-46 is hereby
2 amended to read as follows:

3 "Section 13. Allotment and management of funds and
4 lapse date.

5 (1) General Provisions.

6 (a) All funds appropriated by this act shall be
7 allotted, managed, administered, and accounted for in
8 accordance with applicable law, including, but not
9 limited to, the Financial Management Act of 1979 and the
10 Amended Compact of Free Association between the United
11 States Government and the Government of the Federated
12 States of Micronesia.

13 (b) The allottees shall be responsible for
14 ensuring that these funds, or so much thereof as may be
15 necessary, are used solely for the purposes specified in
16 this act, and that no obligations are incurred in excess
17 of the sum appropriated.

18 (2) Allottees. The allottees of the funds
19 appropriated by this act are as follows:

20 (a) section 2 - the allottee of these funds shall

1 be the President of the Federated States of Micronesia;

2 (b) section 3 - the allottee of these funds shall
3 be the Speaker of the Congress of the Federated States
4 of Micronesia;

5 (c) section 4 - the allottee of these funds shall
6 be the Chief Justice of the Supreme Court of the
7 Federated States of Micronesia;

8 (d) section 5 - the allottee of these funds shall
9 be the Public Auditor of the Federated States of
10 Micronesia;

11 (e) section 6 through 9 - the allottee of these
12 funds shall be the President of the Federated States of
13 Micronesia; EXCEPT THAT for the following subsections of
14 section 6 through 9 of this act, the allottees shall be:

15 (i) section 8, subsection (6) (a) through
16 (6) (d) - the allottee of these funds shall be the Chief
17 Justice of the respective state;

18 (ii) section 9, subsection (1) (a) through
19 (1) (d) - the allottee of these funds shall be the
20 President of the College of Micronesia-FSM;

21 (3) Lapse Dates. The authority of the
22 allottees to obligate funds appropriated by this
23 act shall lapse as of September 30, 2005, EXCEPT
24 that funds appropriated under section 9 and
25 subsection 8(7) (m) of this act shall not lapse."

1 Section 2. This act shall become law upon approval by
2 the President of the Federated States of Micronesia or upon
3 its becoming law without such approval.

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June 23, 2005

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/s/ Redley Killion for
Joseph J. Urusemal
President
Federated States of Micronesia

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