

STANDING COMMITTEE REPORT NO. 14-125

RE: C.B. NO. 14-214/W&M

SUBJECT: REAPPROPRIATION OF LAPSED FUNDS AS REQUIRED
BY PUBLIC LAW NO. 14-35 FOR THE STATES OF
KOSRAE AND CHUUK

SEPTEMBER 26, 2006

The Honorable Peter M. Christian
Speaker, Fourteenth Congress
Federated States of Micronesia
Fifth Regular Session, 2006

Dear Mr. Speaker:

Your Committee on Ways and Means ("W&M"), to which was referred
C.B. No. 14-214 entitled:

"A BILL FOR AN ACT TO REAPPROPRIATE THE SUM OF \$634,539 OR SO
MUCH THEREOF AS IS NECESSARY, FROM LAPSED FUND AS OF JUNE 30,
2006 IN THE GENERAL FUND OF THE FEDERATED STATES OF
MICRONESIA FOR THE STATES OF KOSRAE AND CHUUK, FOR THE
PURPOSE OF FUNDING PUBLIC PROJECTS AND PROGRAMS, AND FOR
OTHER PURPOSES.",

begs leave to report as follows:

The intent and purpose of the bill are expressed in its title.

In Presidential Communication No. 14-247, the President has
transmitted the CFSM Public Project Fund Status Report for the
period ended June 30, 2006, which highlighted the status of those
project accounts that lapsed on June 30, 2006, by State and by
Election District.

The subject bill would reappropriate the lapsed funds for the
States of Kosrae and Chuuk as required by Public Law No. 14-35
for the purpose of funding public projects and social programs in
the respective States.

Kosrae State

In a telephonic conversation with a staff at the Department of Finance
and Administration, Kosrae Field Office on September 22, 2006, he
confirmed that the sum of \$450,552 is the total amount that lapsed as
of June 30, 2006 as required by Public Law No. 14-35 for Kosrae State.
In Section one of the bill, the available amount that lapsed for
Kosrae State would be reappropriated to fund infrastructure projects,
economic development projects and social program in Kosrae State.

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Chuuk State,

Per information received from the Department of Finance and Administration, Chuuk Field Office, the sum of \$90,971 is the total amount that lapsed as of June 30, 2006 as required by Public Law No. 14-35 for Chuuk At Large, the sum of \$10,046 is the total amount that lapsed for Election District No. 2 and the sum of \$82,970 is the total amount that lapsed for Election District No. 4.

With these available funding for Chuuk State, the subject bill would reappropriate such lapsed funds for the purpose of funding projects and social programs and shall be apportioned as follow:

State-wide Projects

1. (i) \$15,000 is requested for "Youth & Gender Groups' Activities.
2. (ii) \$30,000 is requested for "Delegation Office Operation"
3. (iii) \$30,000 is requested for "Repair of Public & Community Facilities"
4. (iv) \$7,000 is requested for "Medicine & Medical Assistance"
5. (v) \$5,000 is requested for "Students' tuition assistance"
6. (vi) \$3,971 is requested for "Communication & Transportation"

Election District No. 2

1. \$10,046 is requested for "Leadership travel for Election District No. 2"

Election District No. 4

1. (i) \$20,000 is requested for "West Fason Housing Project"
2. (ii) \$20,000 is requested for "Wonei Fishing Program"
3. (iii) \$30 is requested for "Delegation Office Operation"
4. (iv) \$12,970 is requested for "Supplemental for Paata Municipal Operation"

Your Committee on Ways and Means is in accord with the intent and purpose of C.B. No. 14-214 and recommends its passage on First Reading, and that it be placed on the Calendar for Second and Final Reading.

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Respectfully submitted,

/s/ Isaac V. Figir
Isaac V. Figir, chairman

Roosevelt D. Kansou, vice chairman

Peter M. Christian, member

/s/ Dohsis Halbert
Dohsis Halbert, member

/s/ Manny Mori
Manny Mori, member

/s/ Claude H. Phillip
Claude H. Phillip, member

/s/ Simiram Sipenuk
Simiram Sipenuk, member