

STANDING COMMITTEE REPORT NO. 14-143

RE: C.B. NO. 14-257/W&M

SUBJECT: APPROPRIATING JUNE 30, 2006, LAPSED FUNDS
FOR CHUUK ED# 1, 3, 5 AND POHNPEI ED#2

MARCH 28, 2007

The Honorable Peter M. Christian
Speaker, Fourteenth Congress
Federated States of Micronesia
Sixth Special Session, 2007

Dear Mr. Speaker:

Your Committee on Ways and Means, to which was referred C.B. No. 14-257, entitled:

"A BILL FOR AN ACT TO APPROPRIATE THE SUM OF \$119,248 FROM THE GENERAL FUND OF THE FEDERATED STATES OF MICRONESIA FOR THE PURPOSE OF FUNDING PUBLIC PROJECTS AND PROGRAMS IN THE STATES OF CHUUK AND POHNPEI, AND FOR OTHER PURPOSES.",

begs leave to report as follows:

The intent and purpose of the bill are expressed in its title.

In Presidential Communication No. 14-372, the President signed into Law Congressional Act No. 14-132 as Public Law No. 14-103, but has no choice and line item vetoed the re-appropriations for public projects in Chuuk State Election Districts 1, 3 and 5 under subsections 2(2), 2(3) and 2(4) and for Pohnpei State Election District No. 2 under subsection 5(2) of Public Law No. 14-103.

The understanding of the Committee is that the Department of Finance and Administration has no proper authority to offset public project appropriations with negative balances along with those appropriations with positive balances to accord with their accounting practices.

Therefore, this bill is mainly appropriating the amount of \$119,248, which is the total amount of line item vetoes for the respective Election Districts of Chuuk and Pohnpei States for the purpose of funding public projects and programs.

Your Committee on Ways and Means is in accord with the intend and purpose of C.B. No. 14-257 and recommends its passage on First Reading, and that it be placed on the calendar for Second and Final Reading.

