

STANDING COMMITTEE REPORT NO. 14-75

RE: C.B. NO. 14-122/W&M

SUBJECT: TO APPROPRIATE ADDITIONAL FUNDS FROM THE FUND WITHIN THE
GENERAL FUND ENTITLED "PUBLIC PROJECTS FOR CHUUK ELECTION
DISTRICT NO.5"

JANUARY 19, 2006

The Honorable Peter M. Christian
Speaker, Fourteenth Congress
Federated States of Micronesia
Third Regular Session, 2006

Dear Mr. Speaker:

Your Committee on Ways and Means, to which was referred C.B. No. 14-122, entitled:

"A BILL FOR AN ACT TO AMEND PUBLIC LAW NO. 13-84, BY
AMENDING THE TITLE AND SECTION 1 THEREOF TO APPROPRIATE
ADDITIONAL FUNDS FROM THE FUND WITHIN THE GENERAL FUND
ENTITLED "PUBLIC PROJECTS FOR CHUUK ELECTION DISTRICT NO.
5", AND FOR OTHER PURPOSES.",

begs leave to report as follows:

The subject bill would appropriate project funds from the fund within the General Fund entitled "Public Projects for Chuuk Election District No. 5" (the "Fund"). These funds are public project balances that have been consolidated in the Fund by way previous amendments to the original appropriations.

Your Committee has given careful consideration to the subject bill and recommends the following changes to C.B. No 14-122 to amend the proposed use of the funds to be appropriated:

1. Page 2, line 20, delete "10,000" and insert "28,000" in lieu thereof.
2. Page 3, line 3, delete "53,222" and insert "35,222" in lieu thereof.

With the foregoing amendments, your Committee on Ways and Means is in accord with the intent and purpose of C.B. No. 14-122 and recommends its passage on First Reading and that it be placed on the Calendar for Second and Final Reading in the form attached hereto as C.B. No. 14-122, C.D.1.

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Respectfully submitted,

/s/ Isaac V. Figir
Isaac V. Figir, chairman

/s/ Roosevelt D. Kansou
Roosevelt D. Kansou, vice chairman

/s/ Claude H. Phillip
Claude H. Phillip, member

Manny Mori, member

Peter M. Christian, member

/s/ Dohsis Halbert
Dohsis Halbert, member

/s/ Simiram Sipenuk
Simiram Sipenuk, member