STANDING COMMITTEE REPORT NO. 14-99

RE: C.B. NO. 14-128/ W&M

SUBJECT: AMENDMENT TO PUBLIC LAW NO. 12-50

MAY <u>15</u>, 2006

The Honorable Peter M. Christian Speaker, Fourteenth Congress Federated States of Micronesia Fourth Regular Session, 2006

Dear Mr. Speaker:

Your Committee on Ways and Means, to which was referred C.B. No. 14-128, entitled:

"A BILL FOR AN ACT TO FURTHER AMEND PUBLIC LAW NO. 12-50, AS AMENDED, BY AMENDING SECTION 13 THEREOF, TO CHANGE THE USE OF CERTAIN FUNDS APPROPRIATED THEREIN, AND FOR OTHER PURPOSES.",

begs leave to report as follows:

The intent and purpose of the bill are expressed in its title.

The subject bill would change the use of certain funds appropriated by Public Law No. 12-50. In particular, \$120,000 originally earmarked for the Houk Airport would be used to purchase a school site, building materials, POL, survey work and site clearance for Pattiw Junior High School.

Your Committee on Ways and Means is in accord with the purpose and intent of C.B. No. 14-128 and recommends its passage on First Reading, and that it be placed on the Calendar for Second and Final Reading.

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Respectfully submitted,

/s/ Peter M. Christian /s/ Dohsis Halbert
Peter M. Christian, member Dohsis Halbert, member

/s/ Manny Mori
Manny Mori, member

Claude H. Phillip, member

/s/ Simiram Sipenuk
Simiram Sipenuk, member