

A BILL FOR AN ACT

To appropriate \$166,537 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2009, to provide funding for Caroline Islands Air, Inc., and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Shall read as follows: The sum of \$166,537 is
2 hereby appropriated from the General Fund of the Federated States
3 of Micronesia for the fiscal year ending September 30, 2009 for
4 the purpose of funding Caroline Islands Air, Inc. The funds is
5 apportioned as follows:

6 (1) Caroline Islands Air, Inc., PROVIDED THAT the funds
7 appropriate herein be used exclusively for the purpose of payment
8 for Aircraft Insurance, Aircraft Accessories overhaul, Propeller
9 Overhaul, Engine Oil Lubricant and Aviation Gasoline and PROVIDED
10 THAT no funds may be expended until the audit recommendations are
11 implemented, and the corporate structure of Caroline Islands Air
12 (CIA), and all concerns expressed by members of Congress are
13 satisfied.\$ 166,537

14 Section 2. Allotment and management of funds and lapse date.

15 All funds appropriated by this act shall be allotted, managed,
16 administered and accounted for in accordance with applicable laws,
17 including, but not limited to the Financial Management Acts of
18 each of the State, the Financial Management Act of 1979 and the
19 amended Compact of Free Association between the United States
20 Government and the Government of the Federated States of

1 Micronesia and its related agreements. The allottee shall be
2 responsible for ensuring that these funds, or so much thereof as
3 may be necessary, are used solely for the purpose specified in
4 this act, and that no obligations are incurred in excess of the
5 sum appropriated. The allottee of funds appropriated under
6 subsection 1 of section 1 of this act shall be the President of
7 the Federated States of Micronesia or his designee. The funds
8 appropriated by this act shall remain available until fully
9 expended.

10 Section 3. This act shall become law upon approval by the
11 President of the Federated States of Micronesia or upon its
12 becoming law without such approval.

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14 Date: 11/26/08

Introduced by: /s/ Dohsis Halbert

Dohsis Halbert

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