
A BILL FOR AN ACT

To appropriate from the General Fund of the Federated States of Micronesia, a sum of \$366,255 realized from the 20% restricted funds previously allocated for Health and Education in Chuuk State for the purpose of funding the Chuuk State Government Financial Reform, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$366,255 realized from the 20%
2 restricted funds previously allocated for Health and Education in
3 Chuuk State and now lapsed into the general fund, is hereby
4 appropriated from the General Fund of the Federated States of
5 Micronesia for the fiscal year ending September 30, 2008 for the
6 purpose of funding the Chuuk State Government Financial Reform.

7 Section 2. Allotment and management of funds and lapse date.
8 All funds appropriated by this act shall be allotted, managed,
9 administered and accounted for in accordance with applicable laws,
10 including, but not limited to, the Financial Management Act of
11 1979. The allottee shall be responsible for ensuring that these
12 funds, or so much thereof as may be necessary, are used solely for
13 the purpose specified in this act, and that no obligations are
14 incurred in excess of the sum appropriated. The allottee of the
15 funds appropriated under this act shall be the President of the
16 Federated States of Micronesia. The authority of the allottee to
17 obligate funds appropriated by this act shall lapse on September
18 30, 2008."

19 Section 3. This act shall become law upon approval by the

