

A BILL FOR AN ACT

To further amend title 40 of the Code of the Federated States of Micronesia, as amended, deleting section 707 and amending section 708 of chapter 7 to limit the amount of time a board member may serve beyond the expiration date of their term to 90 days; and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1           Section 1. Title 40 of the Code of the Federated States of  
2 Micronesia, as amended, is hereby further amended by deleting  
3 section 707 of chapter 7.

4           Section 2. Title 40 of the Code of the Federated States of  
5 Micronesia, as amended, is hereby further amended by amending  
6 section 708 of chapter 7 to read as follows:

7           "Section 708. Board of Regents; Terms of office.

8           The terms of office for the members of the Board shall  
9 be as follows:

10           (1) The member representing the National Government  
11 shall serve for a term of three years and shall not  
12 serve more than two consecutive terms.

13           (2) The members representing their respective States  
14 shall serve for a term of three years and shall not  
15 serve for more than two consecutive terms.

16           (3) Members of the Board may serve beyond the  
17 expiration date of their terms until their successors  
18 have been appointed or for a period of 90 days,

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1            whichever is less. [~~The initial terms of members of the~~  
2            ~~Board shall be counted towards the aforementioned~~  
3            ~~limitation of terms.~~]

4            Section 3. This act shall become law upon approval by the  
5 President of Federated States of Micronesia or upon its becoming  
6 law without such approval.

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8 Date: 2/12/08

Introduced by: /s/ Joseph J. Urusemal  
Joseph J. Urusemal

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