

A BILL FOR AN ACT

To appropriate a sum of \$342,000 from the General Fund of the Federated States of Micronesia from the Fiscal Year 2008 for the purpose of funding public projects in the State of Pohnpei, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$342,000 is hereby appropriated from
2 the General Fund of the Federated States of Micronesia for the
3 fiscal year ending September 30, 2008 for the purpose of funding
4 public projects in the State of Pohnpei, and is apportioned as
5 follows:

- 6 (1) Kapingamarangi Airport\$ 300,000
- 7 (2) Kolonia Town Court house 42,000

8 Section 2. Allotment and management of funds and lapse date.

9 All funds appropriated by this act shall be allotted, managed,
10 administered and accounted for in accordance with applicable laws,
11 including, but not limited to, the Financial Management Act of
12 1979. The allottee shall be responsible for ensuring that these
13 funds, or so much thereof as may be necessary, are used solely for
14 the purpose specified in this act, and that no obligations are
15 incurred in excess of the sum appropriated. The allottee of the
16 funds appropriated under this act shall be the President of the
17 Federated States of Micronesia. The authority of the allottee to
18 obligate funds appropriated by this act shall not lapse.

19 Section 3. This act shall become law upon approval by the

