

A BILL FOR AN ACT

To appropriate a sum of \$160,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2008 for the purpose of funding public projects in the State Kosrae, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$160,000 is hereby appropriated from
2 the General Fund of the Federated States of Micronesia for the
3 fiscal year ending September 30, 2008 for the purpose of funding
4 public projects in the State of Kosrae, and is apportioned as
5 follows:

6	1. State of Kosrae	\$160,000
7	a. Construction of Lelu Senior	
8	citizen meeting hall \$40,00	
9	b. Construction of Tafunsak Senior	
10	citizen meeting hall	40,000
11	c. Construction of Malem Senior	
12	citizen meeting hall	40,000
13	d. Construction of Utwa Senior citizen	
14	meeting hall	40,000

15 Section 2. Allotment and management of funds and lapse date.

16 All funds appropriated by this act shall be allotted, managed,
17 administered and accounted for in accordance with applicable laws,
18 including, but not limited to, the Financial Management Act of
19 1979. The allottee shall be responsible for ensuring that these

1 funds, or so much thereof as may be necessary, are used solely for
2 the purpose specified in this act, and that no obligations are
3 incurred in excess of the sum appropriated. The allottee of the
4 funds appropriated under this act shall be the President of the
5 Federated States of Micronesia or his designee. The authority of
6 the allottee to obligate funds appropriated by this act shall not
7 lapse."

8 Section 3. This act shall become law upon approval by the
9 President of the Federated States of Micronesia or upon its
10 becoming law without such approval.

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12 Date: 2/04/08

Introduced by: /s/ Claude H. Phillip

Claude H. Phillip

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