

AN ACT

To further amend Public Law No. 15-11, as amended, by amending section 12 thereof to extend the lapse date of certain funds previously appropriated therein, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 12 of Public Law No. 15-11, is hereby
2 amended to read as follows:

3 "Section 12. Allotment and management of funds and
4 lapse date.

5 (1) General Provisions.

6 (a) All funds appropriated by this act shall be
7 allotted, managed, administered and accounted for in
8 accordance with applicable law, including, but not
9 limited to, the Financial Management Act of 1979 and the
10 amended Compact of Free Association between the United
11 States Government and the Government of the Federated
12 States of Micronesia and its related agreements.

13 (b) The allottees shall be responsible for
14 ensuring that these funds, or so much thereof as may be
15 necessary, are used solely for the purpose specified in
16 this act, and that no obligations are incurred in excess
17 of the sum appropriated.

18 (2) Allottees. The allottee of the funds appropriated
19 by this act are as follows:

20 (a) Section 2 - the allottee of these funds shall

1 be the President of the Federated States of Micronesia;

2 (b) Section 3 - the allottee of these funds shall
3 be the Speaker of the Congress of the Federated States
4 of Micronesia;

5 (c) Section 4 - the allottee of these funds shall
6 be the Chief Justice of the Supreme Court of the
7 Federated States of Micronesia;

8 (d) Section 5 - the allottee of these funds shall
9 be the Public Auditor of the Federated States of
10 Micronesia;

11 (e) Sections 6 through 9 - the allottee of these
12 funds shall be the President of the Federated States of
13 Micronesia, EXCEPT THAT for the following subsections of
14 sections 8 through 9 of this act:

15 (i) section 8 subsection (9)(a) through (d)
16 - the allottee of these funds shall be the Chief Justice
17 of the respective state,

18 (ii) section 9(1)(a) through (d) - the
19 allottee of these funds shall be the President of the
20 College of Micronesia-FSM.

21 (3) Lapse Date. The authority of the allottee to
22 obligate funds appropriated by this act shall lapse as
23 of September 30, 2008, EXCEPT the funds appropriated
24 under section 9 and subsections 4(r) and 9(r) of section
25 8 of this act shall not lapse until fully expended."

1 Section 2. This act shall become law upon approval by the
2 President of the Federated States of Micronesia or upon its
3 becoming law without such approval.

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September 29, 2008

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for /s/ Alik L. Alik

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Manny Mori

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President

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Federated States of Micronesia

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