

A RESOLUTION

Approving the \$4 million grant from the People's Republic of China submitted to the FSM in November 2007.

1 WHEREAS, the People's Republic of China originally donated a
2 grant of \$4 million to the FSM in July 2007 for the stated purpose
3 of assisting "emergency government reforms"; and

4 WHEREAS, the President submitted a request to the Congress
5 for approval of that grant during the Congress' September 2007
6 sessions, and the Congress failed to take action on the request
7 during those September sessions; and

8 WHEREAS, the Congress' inaction on the approval request
9 during the September session constituted a disapproval of the
10 grant by virtue of Title 55 Section 210(2); and

11 WHEREAS, subsequent to that disapproval, the People's
12 Republic of China by Exchange of Notes dated November 7, 2007,
13 with the FSM Department of Foreign Affairs resubmitted the grant
14 with specific conditions that the same "is to assist the FSM
15 Government on its efforts to carry out the reform in Chuuk State
16 and Kosrae State"; and

17 WHEREAS, the November submittal of the grant with new and
18 specific conditions by the People's Republic of China constituted
19 a new grant subject to a new approval of the Congress for purposes
20 of 55 FSMC 201(2); now therefore

1 BE IT RESOLVED by the Third Special Session of the Fifteenth
2 Congress of the Federated States of Micronesia that the grant
3 submitted in November 2007 to the FSM by the Government of the
4 People's Republic of China is approved for administration by the
5 FSM President based on the grant's own stated terms and purposes;
6 and

7 BE IT FURTHER RESOLVED that certified copies of this
8 resolution be transmitted to the President of the Federated States
9 of Micronesia, the Governor of each State, and Embassy of the
10 Government of the People's Republic of China.

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12 Date: 11/22/07

Introduced by: /s/ Joe N. Suka

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Joe N. Suka
(by request)

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