

A RESOLUTION

Confirming the nomination of Mr. Yosuo Phillip to be a member on the Board of Directors of the Federated States of Micronesia Petroleum Corporation.

1 WHEREAS, pursuant to Section 214 of Title 27 of the Code of
2 the Federated States of Micronesia, as amended, the President of
3 the Federated States of Micronesia shall appoint Board of
4 Directors for the Federated States of Micronesia Petroleum
5 Corporation, subject to advice and consent of the Congress;

6 WHEREAS, the President has nominated Mr. Yosuo Phillip to
7 serve on the Board as National Government representative;

8 WHEREAS, Mr. Phillip has experience and qualifications which
9 make him a suitable candidate for service on the Board;

10 WHEREAS, pursuant to section 214 of title 27 of the Code of
11 the Federated States of Micronesia, as amended, Board members are
12 appointed to serve a three year term;

13 NOW THEREFORE, BE IT RESOLVED by the Fifteenth Congress of
14 the Federated States of Micronesia, that the nomination of Mr.
15 Philip to be a member of the Board of Directors of the Federated
16 States of Micronesia Petroleum Corporation, is hereby confirmed;
17 and

18

19

1 BE IT FURTHER RESOLVED that certified copies of this
2 resolution be transmitted to the President of the Federated States
3 of Micronesia, the Board of Directors for the FSM Petroleum
4 Corporation, and Mr. Yosuo Phillip.

5

6 Date: 3/35/08

Introduced by: /s/ Joe N. Suka

7

Joe N. Suka
(by request)

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

26