

STANDING COMMITTEE REPORT NO. 15-109

RE: C.R. NO. 15-105/R&D

SUBJECT: CONFIRMING THE NOMINATION OF MR. REED BERMIN OLIVER TO THE
FSM BANKING BOARD

April 3, 2008

The Honorable Isaac V. Figir
Speaker, Fifteenth Congress
Federated States of Micronesia
Fourth Special Session, 2008

Dear Mr. Speaker:

Your Committee on Resources and Development, to which was referred
C.R. No. 15-105, entitled:

"A RESOLUTION CONFIRMING THE NOMINATION OF MR. REED BERMIN
OLIVER TO BE A MEMBER ON THE FEDERATED STATES OF MICRONESIA
BANKING BOARD.",

begs leave to report as follows:

The intent and purpose of the resolution are expressed in its title.

Presidential Communication No. 15-136 transmitted the nomination of
Mr. Reed Bermin Oliver to Congress along with one other Presidential
nomination on February 14, 2008. Biographical information concerning
Mr. Oliver's qualifications was provided. A public hearing was held
on April 2, 2008.

Presidential Communication 15-136 urges Congress to favorably consider
this nomination. The resume provided outlines Mr. Oliver's
qualifications to be a member of the FSM Banking Board.

The biographical information provided with Presidential Communication
Number 136 reveals that Mr. Oliver pursued his post secondary
education at the Dominican College of San Rafael Marine County,
California between 1977 and 1979 and Eastern Oregon State College, La
Grande, Oregon in 1980 and 1981 but does not indicate a course of
study or whether any degrees were awarded. His work experience
includes two years as a classroom teacher in Pohnpei, two years as an
administrative assistant with the Community College of Micronesia and
six months experience both as a curriculum writer with the Peace Corps
Micronesia and as an acting general manager of the Pohnpei Utilities
Corporation. He has served on an impressive number of boards and
councils since 1986 including acting as Chairman of the Pohnpei
Utilities Corporation for 11 years.

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Chairman Neth presided at the public hearing on April 2 which was also attended by Committee Members Joe N. Suka, Joseph J. Urusemal and Paliknoa K. Welly. Present by invitation were the nominees, Reed Bermin Oliver and Alex Narruhn, Assistant Attorney General Lori Wilson, Rhovien Bayson, Bank Examiner, and the President's Representative, Pelsesar Petrus.

The nominee confirmed that he was contacted about the nominations by the Banking Commissioner and that he would accept the appointment if confirmed. Banking Examiner Bayson spoke on behalf of the Commissioner's Office. He said that it is very challenging to find qualified Board members that do not have conflicts with the duties and responsibilities of that position. He stated that the Commissioner and staff are in full support of both of the President's nominations to the FSM Banking Board.

Based upon the information and comments received and discussions with the nominee, your committee believes that Mr. Oliver is well suited to take on the challenges of this office.

Your Committee on Resources and Development is, therefore, in accord with the intent and purpose of C.R. No. 15-105, and recommends its adoption.

