

STANDING COMMITTEE REPORT NO. 15-117

RE: C.B. NO. 15-124/W&M

SUBJECT: AMENDMENT TO PUBLIC LAW NO. 15-32

MAY 27, 2008

The Honorable Isaac V. Figir
Speaker, Fifteenth Congress
Federated States of Micronesia
Fourth Regular Session, 2008

Dear Mr. Speaker:

Your committee on Ways and Means, to which was referred C.B. No. 15-124, entitled:

"A BILL FOR AN ACT TO FURTHER AMEND PUBLIC LAW NO. 14-32, AS AMENDED, BY AMENDING SECTION 1 THEREOF, TO CHANGE THE USE OF CERTAIN FUNDS PREVIOUSLY APPROPRIATED FOR PUBLIC PROJECTS AND SOCIAL PROGRAMS FOR THE STATES OF KOSRAE, CHUUK AND POHNPEI, AND FOR OTHER PURPOSES.",

begs leave to report as follows:

The intent and purpose of the bill are expressed in its title.

Public Law No. 15-32 is an appropriation act, which appropriated \$3,780,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2008 to fund public projects and social programs in each of the State.

Subsection 1 of Section 1 of Public Law No. 15-32 line itemizes the specific public projects and social programs to be funded under this appropriation act.

The purpose of C.B. No. 15-124 is to change some of the uses of funds for Kosrae, Chuuk and Pohnpei States. The changes are mainly increasing and decreasing the sum of certain line items and changing certain projects and programs to be funded under this appropriation act. This is old money and there is no new money being requested under this bill.

Your Committee on Ways and Means is in accord with the intent and purpose of C.B. No. 15-124 and recommends its passage on First Reading, and that it be placed on the calendar for Second and Final reading in the form attached hereto as C.B. No. 15-124.

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Respectfully submitted,

/s/ Dohsis Halbert
Dohsis Halbert, chairman

/s/ Setiro Paul
Setiro Paul, member

/s/ Moses A. Nelson
Moses A. Nelson, member

/s/ Claude H. Phillip
Claude H. Phillip, member

Fredrico O. Primo, member

/s/ Peter Sitan
Peter Sitan, member

Joseph J. Urusemal, member