

STANDING COMMITTEE REPORT NO. 15-136

RE: P.C. NO. 15-140/W&M

SUBJECT: AMENDMENT TO PUBLIC LAW NO. 15-25

SEPTEMBER19, 2008

The Honorable Isaac V. Figir
Speaker, Fifteenth Congress
Federated States of Micronesia
Fifth Regular Session, 2008

Dear Mr. Speaker:

Your Committee on Ways and Means, to which was referred C.B. No. 15-140, entitled:

"A BILL FOR AN ACT TO FURTHER AMEND PUBLIC LAW NO. 15-25, AS AMENDED, BY AMENDING SECTION 2 THEREOF, TO CHANGE THE LAPSE DATE OF CERTAIN FUNDS PREVIOUSLY APPROPRIATED THEREIN, AND FOR OTHER PURPOSES.",

begs leave to report as follows:

The intent and purpose of the bill are expressed in its title.

Public Law No. 15-25 is an appropriation act, which appropriated a sum of \$366,255 realized from the 20% restricted funds previously allocated for health and education related activities in Chuuk State. Public Law no. 15-25 was later amended by Public Law No. 15-35.

The intent of C.B. No. 15-140 is to extend the lapse date of one certain line item; "POL & Freight cost" under subsection 1(3)(f) of Section 1 of Public Law No. 15-35. The original lapse date was September 30, 2008, and the intent of this bill is to extend the lapse date of the specific line item to another quarter. The new lapse date for the specific line item would be December 30, 2008.

Your Committee wishes to convey that this is old money and not new money. According to records from the Office of SBOC, the amount of \$10,000 is still available and has not been expended.

Your Committee on Ways and Means is in accord with the intent and purpose of C.B. No. 15-140 and recommends its passage on First Reading, and that it be placed on the calendar for Second and Final reading in the form attached hereto as C.B. No. 15-140.

STANDING COMMITTEE REPORT NO. 15-136

RE: P.C. NO. 15-140/W&M

SUBJECT: AMENDMENT TO PUBLIC LAW NO. 15-25

SEPTEMBER 19, 2008

Respectfully submitted,

/s/ Dohsis Halbert
Dohsis Halbert, chairman

Setiro Paul, member

/s/ Moses A. Nelson
Moses A. Nelson, member

Claude H. Phillip, member

/s/ Fredrico O. Primo
Fredrico O. Primo, member

/s/ Peter Sitan
Peter Sitan, member

/s/ Joseph J. Urusemal
Joseph J. Urusemal, member