

STANDING COMMITTEE REPORT NO. 15-26

RE: C.B. NO. 15-58 W&M/

SUBJECT: FUND PUBLIC PROJECTS AND PROGRAMS IN YAP STATE

SEPTEMBER 13, 2007

The Honorable Isaac V. Figir
Speaker, Fifteenth Congress
Federated States of Micronesia
Second Regular Session, 2007

Dear Mr. Speaker:

Your committee on Ways and Means, to which was referred C.B. No. 15-58, entitled:

"A BILL FOR AN ACT TO APPROPRIATE THE SUM OF \$57,454 FROM FUNDS WITHIN THE GENERAL FUND OF THE FEDERATED STATES OF MICRONESIA MADE AVAILABLE PURSUANT TO PUBLIC LAW NO. 14-35, TO FUND PUBLIC PROJECTS AND PROGRAMS IN YAP STATE, AND FOR OTHER PURPOSES.",

begs leave to report as follows:

The intent and purpose of the bill are expressed in its title.

This bill proposes to change the use of previously appropriated funds for the State of Yap.

Originally, \$40,000 was appropriated for "FSM official visit to outer islands of Yap". However, the official visit was cut short and only \$20,000 was utilised for this purpose.

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This bill proposes to divide the remaining appropriated monies (\$20,000) between:

2. Outer island youth development:
 - (a) musical instruments \$10,000
 - (b) sporting equipment \$10,000.

However, your Committee on Ways and Means has received a request from the drafter of this bill to amend it to read:

2. Outer island Youth Development:
 - (a) musical instruments \$10,000
 - (b) sporting goods \$5,000
3. Private sector participation in the Conference on Business Opportunities in the Islands (held on October 8-9, 2007) \$5,000.

This simply uses the \$10,000 proposed for sporting goods as \$5,000 for sporting goods and \$5,000 for travel to a conference on business opportunities.

Your Committee notes there is an error in the reported balance of appropriated funds in this account. The expenditure is stated as \$24,696, however only \$19,519.62 was approved. This has been confirmed by the Department of Finance and Administration.

Your Committee recommends the passing of this bill as C.D.1, and recommends its passage on First Reading, and that it be placed on the calendar for Second and Final reading in the form attached hereto as C.B. No. 15-58, C.D.1.

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Respectfully submitted,

/s/ Dohsis Halbert
Dohsis Halbert, chairman

/s/ Roosevelt D. Kansou
Roosevelt D. Kansou, vice chairman

/s/ Moses A. Nelson
Moses A. Nelson, member

Claude H. Phillip, member

/s/ Fredrico O. Primo
Fredrico O. Primo, member

/s/ Peter Sitan
Peter Sitan, member

/s/ Joseph J. Urusemal
Joseph J. Urusemal, member