

STANDING COMMITTEE REPORT NO. 15-77

RE: C.B. NO. 15-79/W&M

SUBJECT: TO APPROPRIATE FROM THE GENERAL FUND OF THE FEDERATED STATES OF MICRONESIA, A SUM OF \$366,255 REALIZED FROM THE 20% RESTRICTED FUNDS PREVIOUSLY ALLOCATED FOR HEALTH AND EDUCATION IN CHUUK STATE FOR THE PURPOSE OF FUNDING THE CHUUK STATE GOVERNMENT FINANCIAL REFORM, AND FOR OTHER PURPOSES.

FEBRUARY 12, 2008

The Honorable Isaac V. Figir
Speaker, Fifteenth Congress
Federated States of Micronesia
Third Regular Session, 2008

Dear Mr. Speaker:

Your committee on Ways and Means, to which was referred C.B. No. 15-79, entitled:

"A BILL FOR AN ACT TO APPROPRIATE FROM THE GENERAL FUND OF THE FEDERATED STATES OF MICRONESIA, A SUM OF \$366,255 REALIZED FROM THE 20% RESTRICTED FUNDS PREVIOUSLY ALLOCATED FOR HEALTH AND EDUCATION IN CHUUK STATE FOR THE PURPOSE OF FUNDING THE CHUUK STATE GOVERNMENT FINANCIAL REFORM, AND FOR OTHER PURPOSES.",

begs leave to report as follows:

The intent and purpose of the bill are expressed in its title.

C.B. No. 15-79 is a bill to appropriate a sum of \$366,255 from the General Fund of the Federated States of Micronesia from the fiscal year 2008 to fund the Chuuk State Government Financial Reform. The \$366,255 was realized from the 20% restricted funds previously allocated to fund Health and Education related activities in Chuuk State, and now lapsed into the general fund.

The bill's intent is to use the \$366,225 to fund the Chuuk State Government Financial Reform. Your Committee on Ways and Means has considered this bill and recommends the following amendments:

1. Title, line three, after "funding", delete "the Chuuk State Government Financial Reform", and insert "Public Projects in Chuuk State" in lieu thereof.
2. Page 1, line 6, delete "the Chuuk State Government Financial Reform", and insert "Public Projects in Chuuk State, and shall be apportioned as follow:"
3. Page 1, between lines 6 and 7, insert the following:

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- "1. Chuuk Public Utility Corporation \$150,000
- 2. Chuuk State Health Care Plan 216,255"

With these amendments, your Committee on Ways and Means is in accord with the intent and purpose of C.B. No. 15-79 and recommends its passage on First Reading, and that it be placed on the calendar for Second and Final Reading in the form attached hereto as C.B. No. 15-79, C.D.1.

Respectfully submitted,

/s/ Dohsis Halbert
Dohsis Halbert, chairman

/s/ Roosevelt D. Kansou
Roosevelt D. Kansou, vice chairman

Moses A. Nelson, member

Claude H. Phillip, member

/s/ Fredrico O. Primo
Fredrico O. Primo, member

/s/ Peter Sitan
Peter Sitan, member

Joseph J. Urusemal, member