

A BILL FOR AN ACT

To appropriate from the General Fund of the Federated States of Micronesia supplemental funding in the amount of \$70,000, to cover the emergency reprogramming and spending for the FSS Independence pursuant to Presidential Declaration dated May 11, 2010, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1           Section 1. Appropriation. There is hereby appropriated from  
2 the General Fund of the Federated States of Micronesia the sum of  
3 \$70,000, or so much thereof as may be necessary, for the purpose  
4 of covering the emergency reprogramming and spending for the FSS  
5 Independence pursuant to the Presidential declaration dated May  
6 11, 2010.

7           Section 2. Use of funds. The funds appropriated in section  
8 1 shall be used to cover all costs and expenditures arising from,  
9 relating to, or in connection with, the needed emergency repair of  
10 the FSS Independence, which are all charged or chargeable against  
11 the emergency account set up in the Department of Finance,  
12 pursuant to an emergency declaration issued by the President on  
13 May 11, 2010.

14           Section 3. Allotment and management of funds and lapse date.

15           (1) General provisions.

16           (a) All funds appropriated by this act shall be  
17 allotted, managed, administered and accounted for in accordance  
18 with applicable laws, including, but not limited to, the Financial  
19 Management Act of 1979.

1           (b) Without limiting the emergency powers of the  
2 President, the allottee shall be responsible for ensuring that  
3 these funds, or so much thereof as may be necessary, are used  
4 solely for the purpose specified in this act, and that no  
5 obligations are incurred in excess of the sum appropriated.

6           (2) Allottee. For the funds appropriated by this act, the  
7 allottee shall be the President of the Federated States of  
8 Micronesia, or his designee.

9           (3) Lapse date. The authority of the allottee to obligate  
10 funds appropriated by this act shall lapse when the funds are  
11 fully expended.

12          Section 3. Effective Date. This act shall become law upon  
13 approval by the President of the Federated States of Micronesia or  
14 upon its becoming law without such approval.

15

16 Date: 5/14/10

Introduced by: /s/ Joe N. Suka

Joe N. Suka  
(by request)

17

18

19

20

21

22

23

24

25