

A BILL FOR AN ACT

To appropriate the sum of \$20,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2010, to be channeled through the Micronesia Red Cross for the purpose of funding the costs associated with the unfortunate natural disaster occurred in the Philippines, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$20,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending
4 September 30, 2010, for the purpose of funding costs associated
5 with the unfortunate natural disaster occurred in the Philippines.
6 These funds shall be channeled through the Micronesia Red Cross.

7 Section 2. Allotment and management of funds and lapse date.

8 (1) All funds appropriated by this act shall be allotted,
9 managed, administered, and accounted for in accordance with
10 applicable law, including, but not limited to, the Financial
11 Management Act of 1979. The allottee of the funds appropriated by
12 this act shall be the President of the Federated States of
13 Micronesia, or his designee. The allottee shall be responsible
14 for ensuring that these funds, or so much thereof as may be
15 necessary, are used solely for the purpose specified in this act,
16 and that no obligations are incurred in excess of the sum
17 appropriated.

18 (2) The authority of the allottee to obligate funds
19 appropriated by this act shall lapse as of December 1, 2010.

