

A BILL FOR AN ACT

To amend section 205 of title 22 of the Code of the Federated States of Micronesia to afford flexibility to the board of Coconut Development Authority in holding board meetings, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 205 of title 22 of the Code of the
2 Federated States of Micronesia is hereby amended to read as
3 follows:

4 "Section 205. Board of Directors - Meetings; Quorum.
5 The Board shall meet [~~semiannually or more often~~] at the
6 call of the chairman. A quorum shall consist of three
7 members of the Board."

8 Section 2. This act shall become law upon approval by the
9 President of the Federated States of Micronesia or upon its
10 becoming law without such approval.

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12 Date: 1/25/10

Introduced by: /s/ Joe N. Suka

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Joe N. Suka
(by request)

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