
A BILL FOR AN ACT

To amend section 223 of title 21 of the Code of the Federated States of Micronesia, to limit the tenure of the chief executive officer of the Telecommunications Corporation of the Federated States of Micronesia (FSMTC) to six years, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 223 of title 21 of the Code of the
2 Federated States of Micronesia is hereby amended to read as
3 follows:

4 "Section 223. Management. There shall be a chief executive
5 officer of the Corporation, whose compensation~~[7]~~ and title~~[7~~
6 ~~and term of office]~~ shall be determined by the Board. The
7 term of office of the chief executive officer shall be six
8 years. The chief executive officer shall be responsible for
9 the management of the operations of the Corporation, and
10 shall, in accordance with the policies established by the
11 Board, retain, direct, and terminate the services of
12 employees. [~~Subject to the Board's approval, the chief~~
13 ~~executive officer shall select and train a citizen of the~~
14 ~~Federated States of Micronesia to take over the~~
15 ~~responsibilities of the chief executive officer as soon as~~
16 ~~feasible.]"~~

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19 Section 2. This act shall become law upon approval by the

1 President of the Federated States of Micronesia or upon its
2 becoming law without such approval.

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4 Date: 9/20/10

Introduced by: /s/ Dion G. Neth

Dion G. Neth

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