
A BILL FOR AN ACT

To further amend Public Law No. 10-72, as amended by Public Laws Nos. 10-103 and 16-26, by amending sections 12, 13, 14, and 18 thereof for the purpose of increasing the effectiveness of meetings of the Board of Directors of Caroline Island Air, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 12 of Public Law No. 10-72 is hereby
2 amended to read as follows:

3 "Section 12. Board of Directors - Regular meetings.
4 Regular meetings shall be held not less than once per
5 calendar quarter, at such times and place or places as
6 shall be determined in the bylaws. All members of the
7 Board, voting and non-voting, participating in a regular
8 meeting of the Board, are entitled to a meeting
9 allowance. Such meeting allowance shall be determined
10 by the Board."

11 Section 2. Section 13 of Public Law No. 10-72 is hereby
12 amended to read as follows"

13 "Section 13. Board of Directors - Special meetings.
14 Special meetings shall be called by the chairman on his
15 own initiative, or by petition of two of the members,
16 pursuant to notice as shall be provided by the bylaws.
17 All members of the Board, voting and non-voting,
18 participating in a special meeting of the Board, are
19 entitled to a meeting allowance. Such meeting
20 allowance shall be determined by the Board. Nothing in

1 this section shall entitle a member to a meeting
2 allowance where a special meeting fails to fulfill
3 quorum."

4 Section 3. Section 14 of Public Law No. 10-72 is hereby
5 amended to read as follows:

6 "Section 14. Board of Directors - Quorum. A quorum
7 ~~[of]~~ for all regular business, regular meetings, and
8 special meetings of the Board shall be ~~[four]~~ three
9 voting members."

10 Section 4. Section 18 of Public Law No. 10-72 is hereby
11 amended to read as follows:

12 "Section 18. Board of Directors - Compensation of
13 directors. Directors who are employees or officials of
14 the National Government, a State government, a municipal
15 government, or of a public or quasi-public agency or
16 corporation shall receive no additional compensation for
17 their service as members of the Board. The compensation
18 of members who are not such employees or officials shall
19 be determined by the Board. All members of the Board
20 shall be entitled to compensation for travel ~~[and]~~ , per
21 diem at established Federated States of Micronesia
22 Government rates, and a meeting allowance when serving
23 the Corporation."

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1 Section 5. This act shall become law upon approval by the
2 President of the Federated States of Micronesia or upon its
3 becoming law without such approval.

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Date: 11/23/10

Introduced by: /s/ Dion G. Neth
Dion G. Neth

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