

STANDING COMMITTEE REPORT NO. 16-39

RE: C.R. NO. 16-44

SUBJECT: \$73,145 GRANT FROM GOVERNMENT OF INDIA

OCTOBER 01, 2009

The Honorable Isaac V. Figir
Speaker, Sixteenth Congress
Federated States of Micronesia
Second Regular Session, 2009

Dear Mr. Speaker:

Your Committee on External Affairs, to which was referred Presidential Communication No. 16-75 regarding C.R. No. 16-44, a resolution entitled:

"APPROVING AND ACCEPTING THE \$73,145 FINANCE GRANT, AND ALL THE TERMS AND CONDITIONS OF SAID GRANT, FROM THE GOVERNMENT OF INDIA TO THE GOVERNMENT OF THE FEDERATED STATES OF MICRONESIA.",

begs leave to report as follows:

The intent and purpose of the resolution are expressed in its title.

This resolution is for approval of a grant from the Government of India. The subject grant is a project grant of \$73,145 to fund the Soap Project and Up-Grading of Virgin Oil Production for FSM Coconut Development Authority (CDA). The grant was generously awarded by the Government of India subsequent to a proposal submitted by the FSM CDA. The grant offer was officialized by letter to the Department of Foreign Affairs from the Embassy of the Republic of India in Manila, received by the Department of Foreign Affairs on May 18, 2009. The grant amount was deposited into the FSM National Treasury on June 23, 2009. Pursuant to section 210(2) of title 55 of the Code of the Federated States of Micronesia, Congress must approve the grant award by resolution.

The Government of India has specified that the grant be used for the following purposes: \$59,749 for Soap Equipments; \$6,396 for Mazda Brawny Flat Bed vehicle; and \$7,000 for travel to see demonstration and learn how to use the equipment. The executive branch has asked Congress to approve the grant award, expecting that the grant will bring opportunities for increase of production at FSM CDA.

Your Committee is grateful to the Government of India for awarding such a generous grant in support of the local economy of the FSM and recommends adoption of the resolution.

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Your Committee on External Affairs is in accord with the intent and purpose of the C.R. No. 16-44, and recommends its adoption in the form attached hereto as C.R. No. 16-44.

Respectfully submitted,

/s/
Paliknoa K. Welly, chairman

/s/
Tiwiter Aritos, vice chairman

/s/
Isaac V, Figir, member

Dion G. Neth, member

/s/
Setiro Paul, member

/s/
Joe N. Suka, member