

A RESOLUTION

Expressing appreciation and congratulations to the Bank of Guam for expanding banking services to the States of Kosrae and Yap of the Federated States of Micronesia.

1           WHEREAS, the Bank of Guam has had a banking presence in the  
2 Western Pacific since 1972 and has continually expanded services  
3 since that time, including service to the Federated States of  
4 Micronesia, and

5           WHEREAS, the Bank of Guam to date has had branch offices  
6 located in the States of Pohnpei and Chuuk; and

7           WHEREAS, the Bank of Guam is expanding banking services to  
8 the people of the Federated States of Micronesia by opening branch  
9 offices in the States of Kosrae and Yap; and

10          WHEREAS, the Federated States of Micronesia has benefitted  
11 from an international banking presence in the country and  
12 appreciates the Bank of Guam's expansion of services to include the  
13 States of Kosrae and Yap; now, therefore

14          BE IT RESOLVED that the Sixteenth Congress of the Federated  
15 States of Micronesia, Second Regular Session, 2009, wishes to  
16 express its appreciation to the Bank of Guam for expanding services  
17 to the people of the Federated States of Micronesia in Kosrae and  
18 Yap, and congratulates the Bank of Guam on this new endeavor as the  
19 Bank continues its long history of providing banking services to  
20 the people in the Western Pacific; and

1           BE IT FURTHER RESOLVED that certified copies of the  
2 resolution be transmitted to the President of the Federated States  
3 of Micronesia and to the Bank of Guam.

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5 Date: 9/23/09

Introduced by: /s/ Joseph J. Urusemal

Joseph J. Urusemal

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/s/ Claude H. Phillip

Claude H. Phillip

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