

A RESOLUTION

Approving and accepting the ¥530,000,000 financial grant, and all the terms and conditions of said grant, from the Government of Japan to the Government of the Federated States of Micronesia.

1           WHEREAS, the Government of Japan and the Government of the  
2 Federated States of Micronesia signed Exchange of Notes on  
3 December 8, 2009, whereby the Government of the Japan agreed to  
4 provide financial assistance to the Government of the Federated  
5 States of Micronesia in the amount of ¥530,000,000 for the purpose  
6 of contributing to the implementation of the Project for  
7 Introduction of Clean Energy by Solar Electricity Generation  
8 System; and

9           WHEREAS, the Exchange of Notes explicitly states that the  
10 Grant will be made available by concluding a grant agreement  
11 between the Government of the Federated States of Micronesia or  
12 its designated authority and the Japan International Cooperation  
13 Agency (JICA); and

14           WHEREAS, pursuant to the terms of the Exchange of Notes, on  
15 February 1, 2010 a grant agreement was executed by the Government  
16 of the Federated States of Micronesia and JICA, hence, perfecting  
17 the availability of the financial assistance as contemplated in  
18 the Exchange of Notes; and

19           WHEREAS, 55 F.S.M.C 210(2) requires transmittal to Congress  
20 of any agreement for the acceptance or receipt of foreign  
21 financial assistance by the Congressional resolution; and

1           WHEREAS, the Grant Agreement which implements the executory  
2 terms of the Exchange of Notes together with the Exchange of Notes  
3 constitute the "agreement" alluded to under section 210(2) of  
4 title 55 of the FSM Code; now, therefore,

5           BE IT RESOLVED by the Sixteenth Congress of the Federated  
6 States of Micronesia, Third Regular Session, 2010, that the  
7 ¥530,000,000 foreign financial assistance from the Government of  
8 Japan, including all the terms and conditions of the assistance,  
9 is hereby approved and accepted; and

10          BE IT FURTHER RESOLVED that Congress is grateful and  
11 appreciative to the Government of Japan for the benevolent  
12 assistance and gesture of strengthening the relationship between  
13 the two governments; and

14          BE IT FURTHER RESOLVED that certified copies of this  
15 resolution be transmitted to the President of the Federated States  
16 of Micronesia, the Secretary of the Department of Foreign Affairs,  
17 and the Embassy of Japan.

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19 Date: 2/15/10

Introduced by: for /s/ Fredrico O. Primo

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Joe N. Suka  
(by request)

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