

A RESOLUTION

Approving the €1.4 million financial assistance agreement between the Federated States of Micronesia and the European Community for disaster management and risk reduction in Eight Pacific ACP States, and all the terms and conditions of thereof.

1 WHEREAS, the European Community committed to the Federated
2 States of Micronesia financial assistance in the total amount of
3 €1.4 million for the support of disaster management and risk
4 reduction in Eight Pacific ACP States; and

5 WHEREAS, the assistance is given to implement various
6 projects and initiatives designed for disaster management and risk
7 reduction as identified in the Country Implementation plan
8 developed in 2007 out of funding by the European Commission from
9 the EDF 9 National B. Envelope; and

10 WHEREAS, the financial assistance agreement consists of a
11 Financing Agreement dated October 18, 2007, executed for the
12 Commission by the Authorizing Officer of the European Development
13 Fund and for the Eight Pacific ACP States by the Secretary General
14 of the Forum Secretariat; and

15 WHEREAS, section 210(2) of title 55 of the Code of the
16 Federated States of Micronesia requires that foreign financial
17 assistance be approved by Congress by resolution; now, therefore

18 BE IT RESOLEVED by the Sixteenth Congress of the Federated
19 States of Micronesia, Fourth Regular Session, 2010, that the €1.4
20 million financial assistance agreement between the Federated

1 States of Micronesia and the European Community for disaster
2 management and risk reduction in Eight Pacific ACP States, and all
3 the terms and conditions thereof is hereby approved; and

4 BE IT FURTHER RESOLVED that Congress is grateful and
5 appreciate to the European Community for the benevolent assistance
6 and gesture of strengthening friendly and cooperative relations;
7 and

8 BE IT FURTHER RESOLVED that a certified copy of this
9 resolution be transmitted to the President of the Federated States
10 of Micronesia, the Secretary of the Department of Foreign Affairs,
11 and the Commission of the European Community.

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13 Date: 5/29/10

Introduced by: /s/Joe N. Suka

Joe N. Suka
(by request)

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