

A BILL FOR AN ACT

To repeal section 934 under chapter 8 of title 54 of the Code of the Federated States of Micronesia, as enacted by Public Law No. 17-50, to remove a deadline set for the implementation of the tax reform, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1       Section 1. Section 934 under chapter 8 of title 54 of the  
2 Code of the Federated States of Micronesia, as enacted by  
3 Public Law No. 17-50, is hereby repealed.

4       Section 2. This act shall become law upon approval by the  
5 President of the Federated States of Micronesia or upon its  
6 becoming law without such approval.

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8 Date: 9/24/12

Introduced by: /s/ Florencio S. Harper

Florencio S. Harper  
(by request)

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