A BILL FOR AN ACT

To further amend section 6 of Public Law No. 16-49, as amended by Public Law 17-10, by changing the allottee of certain funds previously appropriated therein for the purpose of funding public projects and social programs in the State of Chuuk, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 6 of Public Law No. 16-49, as amended

2 by Public Law No. 17-10, is hereby further amended to read as

3 follows:

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"Section 6. Allotment and management of funds and lapse All funds appropriated by this act shall be allotted, managed, administered and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. allottee shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum The allottee of funds appropriated under appropriated. sections 2 and 4 of this act shall be the President of the Federated States of Micronesia or his designee; PROVIDED THAT the allottee of funds appropriated under section 4(1)(b) shall be the Pohnpei Transportation Authority and the allottee of the funds appropriated under section 4(1)(j) shall be the Mayor of Kolonia Town

Government. The allottee of funds appropriated under
section 3 of this act shall be the Governor of Yap
State. The allottee of funds appropriated under
subsections $5(1)(4)(5)[\frac{(6)}{(6)}]$, (7) and (8) of <u>section 5</u> of
this act shall be the Chuuk State Commission on
Improvement Project (CSCIP). The allottee of funds
appropriated under subsection $5(2)$ of <u>section 5</u> of this
act shall be the Mortlock Islands Development Authority
(MIDA). The allottee of funds appropriated under
subsection $5(3)$ of section 5 of this act shall be the
Executive Director of the Northern Namoneas Social and
Economic Development Authority. The allottee of funds
appropriated under subsection 5(6) of section 5 of this
act shall be the Northwest Development Authority. The
funds appropriated by this act shall lapse on September
30, 2014."
Section 2. This act shall become law upon approval by the
President of the Federated States of Micronesia or upon its
becoming law without such approval.
Date: 11/23/12 Introduced by: /s/ Tony H. Otto
Tony H. Otto

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