
A BILL FOR AN ACT

To appropriate the sum of \$1,900,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2011, in payment for a settlement agreement on the court case FSM v. GMP, Hawaii, Civil Action No. 2008-004 pending in the Trial Division of the Supreme Court of the Federated States of Micronesia, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Appropriation. There is hereby appropriated
2 from the General Fund of the Federated States of Micronesia for
3 the fiscal year ending September 30, 2011, the sum of
4 \$1,900,000 or so much thereof as may be necessary, in payment
5 for a settlement agreement in the case of FSM v. GMP, Hawaii,
6 Civil Action No. 2008-004 pending in the Trial Division of the
7 Supreme Court of the Federated States of Micronesia.

8 Section 2. Allotment and management of funds and lapse date.

9 (1) General provisions.

10 (a) The funds appropriated by this act shall be
11 allotted, managed, administered and accounted for in accordance
12 with applicable laws, including the Financial Management Act and
13 Regulations.

14 (b) The allottee shall be responsible for ensuring
15 that the funds, or so much thereof as may be necessary, is used
16 solely for the purpose specified in this act, and that no
17 obligations are incurred in excess of the sum appropriated.

18 (2) Allottee. For the funds appropriated in this act, the

1 allottee shall be the President of the Federated States of
2 Micronesia or his designee.

3 (3) Lapse date. The authority of the allottee to obligate
4 funds appropriated by this act shall lapse on December 30, 2011.

5 Section 3. Effective date. This act shall become law
6 upon approval by the President of the Federated States of
7 Micronesia or upon its becoming law without such approval.

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9 Date: 9/14/11

Introduced by: /s/ Florencio S. Harper
Florencio S. Harper
(by request)

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