

AN ACT

To further amend section 6 of Public Law No. 16-49, as amended by Public Law No. 17-10, by changing the allottee of certain funds previously appropriated therein for the purpose of funding public projects and social programs in the State of Chuuk, to set the lapse date, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1           Section 1. Section 6 of Public Law No. 16-49, as amended  
2 by Public Law No. 17-10, is hereby amended to read as follows:

3           "Section 6. Allotment and management of funds and lapse  
4 date. All funds appropriated by this act shall be  
5 allotted, managed, administered and accounted for in  
6 accordance with applicable law, including, but not  
7 limited to, the Financial Management Act of 1979. The  
8 allottee shall be responsible for ensuring that these  
9 funds, or so much thereof as may be necessary, are used  
10 solely for the purpose specified in this act, and that no  
11 obligations are incurred in excess of the sum  
12 appropriated. The allottee of funds appropriated under  
13 sections 2 and 4 of this act shall be the President of  
14 the Federated States of Micronesia or his designee;  
15 PROVIDED THAT the allottee of funds appropriated under  
16 section 4(1)(b) shall be the Pohnpei Transportation  
17 Authority and the allottee of the funds appropriated  
18 under section 4(1)(j) shall be the Mayor of Kolonia Town

1 Government. The allottee of funds appropriated under  
 2 section 3 of this act shall be the Governor of Yap State.  
 3 The allottee of funds appropriated under subsections  
 4 5(1)(4)(5)(6), (7) and (8) of this act shall be the Chuuk  
 5 State Commission on Improvement Project (CSCIP). The  
 6 allottee of funds appropriated under subsection 5(2) of  
 7 this act shall be the Mortlock Islands Development  
 8 Authority (MIDA). The allottee of funds appropriated  
 9 under subsection 5(3) of this act shall be the Executive  
 10 Director of the Northern Namoneas Social and Economic  
 11 Development Authority. The funds appropriated by this  
 12 act shall lapse on September 30, 2014."

13 Section 2. This act shall become law upon approval by the  
 14 President of the Federated States of Micronesia or upon its  
 15 becoming law without such approval.

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April 25 \_\_\_\_\_, 2012

/s/ Manny Mori  
 Manny Mori  
 President  
 Federated States of Micronesia